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### Environment, Health & Safety

ENVIRONMENTAL PROTECTION is of prime importance to SET LININGS Group. We seek continuously to conduct our activities in such a way as to avoid harm people and the surrounding environment.

SET LININGS Group is implementing its ENVIRONMENTAL PROTECTION GUIDELINES in accordance with the international standard requirements of ISO 14000:1996 and is pursuing its certification.

The training on ENVIRONMENTAL PROTECTION as well as HEALTH and SAFETY is being enforced to all SET LININGS personnel.

The SET LININGS Group EHS guidelines and objectives are then being cascaded downward throughout the entire organization.



SET LININGS INTERNATIONAL has finished the year of 2008 with an EHS record of zero LTI (Lost Time Injuries) for an excess of 1.5 Million man-hours worked in all organization. This means that SET LININGS never had a LTI since its creation in January 2007.

This wouldn't be possible without the commitment of all.

A special thanks goes to all our clients that enforce, support and help us to accomplish our Zero Harm Policy.



### The new Star in the 7L Constellation

Yes, SET LININGS GmbH is the new shining star in the growing constellation of companies of the SET LININGS Group.

The company is in operation from 1<sup>st</sup> March 2009 on and it will serve our German clients in the German market and abroad.

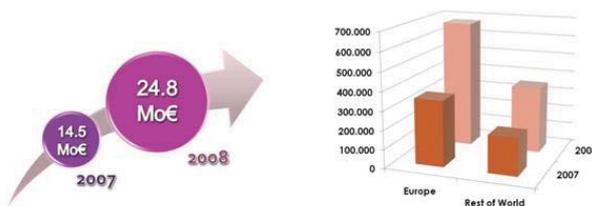
Two more companies are scheduled to be created till end of 2009:

SET LININGS FINLAND and SET LININGS NEW CALEDONIA.

SET LININGS have presently companies established in Portugal, France, Germany, South Africa, Mozambique and Bahrain (Middle East).



### SET LININGS 2008 Results



The turnover of SET LININGS INTERNATIONAL in 2008 was 24.8Mo€, representing a 70% increase over the 2007 result.

More than one million hours were accomplished in 2008. This means we almost doubled the man-hours executed in 2007. From these 1MoHrs, 680.000 man-hours were executed with projects in Europe (95% increase) and 350.000 man-hours in the rest of the world (75% increase).

### Synergies with Pirson Group

SET LININGS INTERNATIONAL and PIRSON REFRACTORIES cross-shareholdings in minor equity stakes.

Being two leading companies offering complementary services to the industry, their combined capabilities and resources are a valuable asset to any prospective client.

SLI and Pirson are currently preparing their common participation in the Oxelösund SSAB (Sweden) hot blast stoves and blast main project. Other projects will follow.



### Current Projects

In the Primary Aluminium Industry, SET LININGS have just finished the refractory installation of the new anode baking furnace (34 sections of Riedhammer design) in the Hormozal Project for Almahdi Aluminium in Bandar Abbas, Iran.

A total of 8.500 tons of refractory materials were installed using aprox. 250.000 man-hours.



SET LININGS is currently performing the anode baking furnaces (ABF) refractory installation for:



ALUAR in Puerto Madryn, Argentina - a 34 sections ABF of AP design.

Stage II of the enlargement of actual setup of the plant, increasing installed capacity in 15% to a production of 515.000 tpy.



QATALUM in Doha, Qatar - Two furnaces with 50 & 66 sections of AP design. The largest aluminium plant ever launched, will reach a capacity of 585.000 tpy in this first phase.



EMAL in Abu Dhabi, UAE - two furnaces with 64 sections of Riedhammer design. It will be the world's largest single-site aluminium smelter when finished. In this first phase it will produce 700.000 tpy.

Workers of different nationalities are presently working for SET LININGS in these 3 projects at the same time, from countries like Argentina, Bangladesh, Ethiopia, India, Mozambique, Nepal, Oman, Pakistan, Philippines, Portugal, Qatar, Syria, Sri Lanka, Thailand and UAE.

At the peak of works, 600 workers will be involved.

SET LININGS have mobilized, up to now, 70 Portuguese experts from its ranks for these projects for the fields of Project Management, EH&S, QA/QC, Survey, Materials Control, Supervision and Inspection.

Regarding other industries, it is worth of mention that SET LININGS is just finishing the refractory installation of a new complete cement line for Lafarge in Wössingen, Germany, and a new float glass furnace for Saint-Gobain in Auvels, Belgium.

SET LININGS is presently running refractory installation projects in Portugal, Spain, France, Italy, Holland, Germany, Norway, Qatar, U.A.E., Argentina and New Caledonia.



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